

## Advisory Board

- Jürgen **HANDKE**  
Philipps University Marburg, Germany
- Rui **LOURENÇO**  
University Coimbra, Portugal
- Eugenio **CAPERCHIONE**  
University of Modena and Reggio Emilia, Italy;  
CIGAR
- Hanna **SILVOLA**  
Aalto University, Finland; EAA
- Thomas **MÜLLER MARQUES-BERGER**  
E&Y, Germany; Accountancy Europe (ACE)
- Alison **SCOTT**  
CIPFA, United Kingdom

## Dissemination

- **Awareness raising** by
  - EU-wide multiplier events
  - mini modules (target audience: students and practitioners)
- **Open access** to all project outputs incl. lecture videos
- **Other European universities** can make use of module output **from Q3/2018 onwards**



### For further information please contact:

University of Rostock  
Faculty of Economics and Social Sciences  
Chair of Financial and Management Accounting, Controlling, Auditing  
Center for Accounting and Auditing

Location: Ulmenstraße 69  
18057 Rostock - Germany

Dr. Ellen Haustein  
Phone: + 49 (0)381 498-4421  
Mail: ellen.haustein@uni-rostock.de

Prof. Dr. Peter C. Lorson  
Phone: + 49 (0)381 498-4417  
Mail: peter.lorson@uni-rostock.de

<https://www.wiwi.uni-rostock.de/en/diepsam/home/>



## DiEPSAm

## Modules on Public Sector Accounting in Europe

### Project presentation



Funded by the  
Erasmus+ Programme  
of the European Union

PROJECT COORDINATOR:  
UNIVERSITY OF ROSTOCK

PROF. DR. PETER C. LORSON / DR. ELLEN HAUSTEIN

## Background: Acronym

DiEPSAm means

<b>D</b> eveloping and <b>I</b> mplementing	<b>To do's</b>
<b>E</b> uropean	<b>Regional reference</b>
<b>P</b> ublic <b>S</b> ector <b>A</b> ccounting	<b>Object</b>
<b>M</b> odules [and a complementary textbook]	<b>Intellectual outputs</b>

## Project outputs

### Output 1: University modules

#### Scalable:

- Intermediate (Bachelor's) and advanced (Master's) level
- from 'mini modules' up to 3 semester hours per week (e.g. from 2 hours up to 6 ECTS)

#### Comprehensive course materials - Ready to use:

Lesson plans, worksheets, lecture slides, video lectures/podcasts, instructional recommendations, case study, exercises, essay subjects

### Output 2: Textbook "European Public Sector Accounting"

Integrating **comparative views** of the partners' diverse national public sector accounting traditions

## Project partners

**5 partner countries with different PSA traditions** Cash vs. accrual accounting

- Local standards vs. IPSAS
  - Prudence vs. Fair value [risk aversion vs. risk neutrality]
- Susana **JORGE**  
University of Coimbra, Portugal
  - Dennis **HILGERS** / Lisa **SCHMIDTHUBER**  
Johannes Kepler University Linz, Austria
  - Lasse **OULASVIRTA** / Pasi **LEPPÄNEN**  
Eija **VINNARI**  
University of Tampere, Finland
  - Andy **WYNNE**  
University of Leicester, United Kingdom
  - Ellen **HAUSTEIN** / Peter C. **LORSON**  
University of Rostock, Germany



## Module structure

Topic	Public Sector Accounting	No.	Lecture title
<b>Motivation</b>		1	Approaches to public sector accounting and reporting in Europe
	<b>Development of PSA</b>	2	History of PSA & alternatives
		3	Differences between private and public sector accounting
<b>Accounting theory</b>		4	Budgets and budgetary accounting
		5	Accounting principles and alternative frameworks in the public sector
<b>Harmonisation challenges</b>		6	Challenge for harmonisation
	<b>IPSAS</b>	7	IPSAS CF and views on selected national frameworks
		8	History – spread – use
<b>Reporting cycle</b>		9	Introduction to IPSAS financial reporting and presentation & Case study
		10	Process of PS reporting & auditing
<b>Consolidated accounts</b>		11	Process of PS reporting & auditing
		12	Consolidated financial statements
<b>Harmonisation perspectives</b>		13	Consolidation methods & reporting
		14	EPSAS: Outlook and challenges